



Press release

***Ordinary Shareholders' Meeting approves
plan for purchase and disposal of own shares***

Sant'Agata Feltria (Rimini), 26 February 2019 – Indel B S.p.A. – company listed on the Borsa Italiana MTA, heading a group that operates in the production of cooling systems for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boating and recreational vehicles) - reports that the Shareholders' Meeting held today in an ordinary session has authorised the plan for the purchase and disposal of own shares, as proposed by the Board of Directors during its meeting of 24 January 2019.

The authorisation resolved by today's Shareholders' Meeting aims to allow the Company to purchase and dispose of own shares, in due compliance with current European Community and national legislation and market practices in force over time for, amongst others, the following purposes: to support the liquidity of the security and the establishment of a "securities warehouse"; to equip the Company with a stock of own shares of which to dispose in the context of potential future extraordinary operations or in exchange for equity investments with other subjects; to fulfil the obligations deriving from stock option programmes or other assignments of shares to employees or members of the administrative or control bodies of the Company or an associated company; to dispose of, where considered strategic for the Company, investment or divestment opportunities, also in relation to liquid funds.

Authorisation to purchase has been granted for a period of 18 months starting from today's date, whilst the disposal of such shares is not subject to any time limits, so as to allow the Board of Directors to benefit from maximum flexibility by which to dispose of the shares. The maximum number of shares purchased shall not have a nominal value that exceeds, in total, one fifth of the Company's share capital as at the date of the resolution passed by the Shareholders' Meeting today, including any shares held by the subsidiaries. Own shares will be purchased on the regulated market and the purchase price shall be no less and nor more than 10% with respect to the official stock market price of the shares recorded by Borsa Italiana S.p.A. in the session prior to each individual transaction and in any case in compliance with the terms and conditions set out by applicable national and European Community legislation and admitted market practices in force at the time.

For all additional information, reference is made to the explanatory report of the Board of Directors made available on the Company's website www.indelbgroup.com and the previous press release issued on 24 January 2019 upon approval by the Board of Directors of the proposed resolution approved by the Shareholders' Meeting today.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com. The documents relative to the Shareholders' Meeting will be available to the public in the same places as specified above, within the legal terms.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 140 million.

Contact details

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