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POST STABILISATION ANNOUNCEMENT

according to art. 6, paragraph 3 of Commission Delegated Regulation (EU) 2016/1052 dated March 8, 2016

Sant'Agata Feltria (RN), June 19, 2017 – Indel B S.p.A. has been informed by Banca IMI S.p.A., acting as the stabilization agent in connection with Indel B's IPO, that Banca IMI S.p.A. has undertaken stabilization in relation to the offer of the following securities from May 19, 2017 to June 18, 2017, as set out below:

| Securities (all values in Euro): Indel B S.p.A. ordinary shares (ISIN IT0005245508) | | | | | | | | |
|---|---------|----------|-----------|-------|---------|----------|----------|-------|
| Trade date | Buy | | | | Sell | | | |
| | M/F (*) | Quantity | Value | Price | M/F (*) | Quantity | Value | Price |
| May 19, 2017 | M | 500 | 11,500.00 | 23.00 | M | 24 | 605.76 | 25.24 |
| May 19, 2017 | M | 500 | 11,500.00 | 23.00 | M | 38 | 959.12 | 25.24 |
| May 19, 2017 | - | - | - | - | M | 203 | 5,123.72 | 25.24 |
| May 19, 2017 | - | - | - | - | M | 135 | 3,407.40 | 25.24 |
| May 19, 2017 | - | - | - | - | M | 144 | 3,636.00 | 25.25 |
| May 19, 2017 | - | - | - | - | M | 121 | 3,055.25 | 25.25 |
| May 19, 2017 | - | - | - | - | M | 135 | 3,408.75 | 25.25 |
| May 19, 2017 | - | - | - | - | M | 135 | 3,410.10 | 25.26 |
| May 19, 2017 | - | - | - | - | M | 65 | 1,641.90 | 25.26 |

(*) M: Italian Stock Exchange - Mercato Telematico Azionario; F: over the counter.

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Disclaimer

These materials may not be published, distributed or transmitted in the United States, Canada, Australia or Japan. These materials do not constitute an offer of securities for sale or a solicitation of an offer to purchase securities (the "Shares") of Indel B S.p.A. (the "Company") in the United States, Italy or any other jurisdiction. The Shares of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The Shares of the Company have not been, and will not be, registered under the Securities Act.

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sollecitazione di un'offerta di acquisto di titoli (le "Azioni") di Indel B S.p.A. (la "Società") negli Stati Uniti, in Italia o in qualsiasi altra giurisdizione. Le Azioni della Società non possono essere offerte o vendute negli Stati Uniti senza registrazione o una esenzione dall'obbligo di registrazione ai sensi dello U.S. Securities Act del 1933, come modificato (il "Securities Act"). Le Azioni della Società non sono state e non saranno registrate ai sensi del Securities Act.

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Indel B S.p.A., based in Sant'Agata Feltria (Rimini), is controlled by AMP.FIN S.r.l., fully owned by the Berloni family. Indel B S.p.A. is the parent company to a major global group with a 50-year-old history in mobile refrigeration technology for applications in the automotive and leisure time segments and refrigeration for the hospitality market. The Company also manufactures parking air cooling systems for industrial vehicles and other cooling appliances, primarily wine cellars and small refrigerators for storing milk. In 2016 the Indel B Group reported revenues of approximately 90 million Euros, with an average compound annual growth rate of 15% in the past three years (2014-2016) and constantly increasing net profit over the same period. In 2016 net profit reached 10.7% of total revenues. Revenues from sales of the Group's products are approximately 26% attributable to Italy, 57% to Europe and 17% to the rest of the world. The Group has over 300 employees, in addition to industrial and commercial alliances and JVs with partners in China, Italy and the United States.

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