

indelB

Press Release

The sale of 50% of Clima Motive Srl to Autoclima Srl has been finalised Corporate reorganisation continues with a view to the merger of both companies

Sant'Agata Feltria (Rimini), 06 December 2017 – **Indel B S.p.A.** – a company listed in the MTA segment of the Italian Stock Exchange, heading a group operating in the production of refrigeration systems for mobile and mobile living applications for the automotive, hospitality and leisure time (pleasure craft and recreational vehicles) markets – announces that today it finalised the sale of its 50% shareholding in the company Clima Motive Srl (**Clima Motive**) to Autoclima Srl (**Autoclima**), a company wholly owned by Indel B following the acquisition that took place on 8 September 2017.

The sale of Indel B's shareholding in Clima Motive to Autoclima (which already owns the remaining 50% of the share capital of Clima Motive) is part of the group's reorganisation project with a view to the merger by incorporation of Clima Motive into Autoclima. The merger by incorporation project has already been approved by the Extraordinary General Meeting of Autoclima on 30 October 2017 and is expected to be finalised by the end of January 2018.

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Indel B S.p.A. is a company listed on Borsa Italiana's MTA market and controlled by AMP.FIN S.r.l. which, in turn, is wholly owned by the Berloni family. Indel B S.p.A. is the head of a major group which for 50 years has been active worldwide in the field of mobile refrigeration for the automotive and leisure time markets and refrigeration for the hospitality market. The company also specialises in the production of parking coolers for commercial vehicles and cooling appliances, which mainly includes freestanding wine cellars and small refrigerators for milk preservation. The company has a market capitalisation of around 187 million euros.

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