



Press release

**Mirco Manganello new CFO of Indel Group B  
starting 1 June 2019**

Sant'Agata Feltria (Rimini), 31 May 2019 – The Board of Directors of **Indel B S.p.A.** – company listed on the Borsa Italiana MTA, heading a group that operates in the production of cooling systems for mobile and mobile living for the automotive, Hospitality and Leisure Time markets (pleasure boating and recreational vehicles) - announces today the appointment of Mirco Manganello as new Group Chief Financial Officer and Manager in charge of preparing the financial statements starting 1 June 2019.

Anna Grazia Bartolini, Chief Financial Officer of the Group and Manager in charge of preparing the financial statements, leaves the company after 45 years of service in Indel B for retirement. Anna Grazia joined Indel B in 1973 and served the company with dedication, also actively involved in the listing process.

Mirco Manganello worked alongside the outgoing Chief Financial Officer for a few months to ensure continuity in the transition phase.

**Luca Bora – Managing Director of Indel B** – commented: "*On behalf of the entire Board of Directors, we thank Mrs Bartolini for her dedication and integrity to the company and for her constant commitment and work over the years, as well as for her valuable contribution to the development process of the Indel B Group. We will miss her very much. We also warmly welcome Mirco Manganello.*"

Mrs Bartolini "*thanks in turn the Company for the interesting experience gained during the years of permanence in the Group and for the excellent internal relations developed in a profitable business climate.*"

Mrs Bartolini will remain a member of the Board of Directors and, as of today, does not hold any shares in Indel B.

Mirco Manganello, born in 1971, has a degree in economics and business from the University of Perugia and an Executive MBA from the Alma Graduate School in Bologna. He has held the position of Controller and CFO in numerous Italian and international companies and the role of Board Member in Italian and foreign companies.

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*Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 132 million.*

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