



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 22 October 2019 – **Indel B S.p.A.** - a company listed on the Borsa Italiana MTA and parent of a group that operates in the manufacture of cooling systems for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 16th October to 22th October 2019, total n. 2,550 of treasury shares (corresponding to 0.044% of the total number of ordinary shares), at a weight average price of Euro 19.8998 for a total counter-value of Euro 50,744,50.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
10/16/2019	900	19.9694	17,972.50
10/17/2019	900	19,8356	17,852.00
10/18/2019	750	19.8933	14,920.00
TOTALE	2,550	19.8998	50,744.50

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 50,000.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of May 29, 2019 and press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019, press release of July 16, 2019, press release of July 23, 2019, press release of July 30, 2019, press release of August 6, 2019, press release of August 13, 2019, press release of August 20, 2019, press release of August 27, 2019, press release of September 3, 2019, press release of September 10, 2019, press release of September 17, 2019, press release of September 24, 2019, press release of October 1, 2019, press release of October 8, 2019 and press release of October 15, 2019.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 116 million.

Contact details

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Attached

Fill Date	Fill Time	Fill ID	Fill Qty	Fill Price
16/10/2019	14:32:40	A7rKyshKg	200	20
16/10/2019	14:32:36	A7rKyshKN	150	20
16/10/2019	12:08:19	A7rKyscd0	150	19,95
16/10/2019	12:08:19	A7rKysccz	20	19,95
16/10/2019	11:45:57	A7rKysbgk	25	19,95
16/10/2019	09:58:36	A7rKysXM1	155	19,95
16/10/2019	09:46:17	A7rKysWhY	200	19,95
17/10/2019	16:37:16	A82E4g2O0	108	19,85
17/10/2019	16:36:44	A82E4g2Mm	84	19,85
17/10/2019	16:36:41	A82E4g2MW	158	19,85
17/10/2019	16:36:26	A82E4g2MF	192	19,85
17/10/2019	16:36:26	A82E4g2ME	98	19,85
17/10/2019	16:13:56	A82E4g1VR	85	19,8
17/10/2019	16:13:15	A82E4g1UZ	25	19,8
17/10/2019	16:13:15	A82E4g1UY	71	19,8
17/10/2019	12:18:00	A82E4fuMy	79	19,8
18/10/2019	14:50:15	A8D9Vnqlk	50	19,9
18/10/2019	13:44:16	A8D9Vnors	200	19,9
18/10/2019	11:39:22	A8D9VnlpU	200	19,8
18/10/2019	11:38:58	A8D9VnloK	100	19,9
18/10/2019	11:03:13	A8D9Vnklr	50	19,9
18/10/2019	10:04:25	A8D9Vnj1S	150	20
Total			2.550	