



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 23 April 2020 – **Indel B S.p.A.** - company listed on the Borsa Italiana MTA, heading a group that operates in the production of cooling systems and air-conditioning for mobile and mobile living for the Automotive, Hospitality and Leisure Time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 17th April to 23th April 2020, total n. 2,760 of treasury shares (corresponding to 0.047% of the total number of ordinary shares), at a weight average price of Euro 14.0591 for a total counter-value of Euro 38,803.09.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
04/17/2020	360	13.7236	4,940.50
04/22/2020	1,100	14.0835	15,491.80
04/23/2020	1,300	14.1314	18,370.79
TOTAL	2,760	14.0591	38,803.09

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 98,990.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of May 29, 2019 and press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019, press release of July 16, 2019, press release of July 23, 2019, press release of July 30, 2019, press release of August 6, 2019, press release of August 13, 2019, press release of August 20, 2019, press release of August 27, 2019, press release of September 3, 2019, press release of September 10, 2019, press release of September 17, 2019, press release of September 24, 2019, press release of October 1, 2019, press release of October 8, 2019, press release of October 15, 2019, press release of October 22, 2019, press release of October 30, 2019, press release of November 6, 2019, press release of November 13, 2019, press release of November 20, 2019, press release of November 27, 2019, press release of December 04, 2019, press release of December 11, 2019, press release of March 4, 2020, press release of March 11, 2020, press release of March 27, 2020, press release of April 3, 2020 and press release of April 10, 2020.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 83 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
KkBkBHg2	17/04/2020	14:35:46.266.772	Buy	IT.ico	MTA	INDB	13,35	50
KkBkJGf	17/04/2020	15:40:49.276.092	Buy	IT.ico	MTA	INDB	13,7	50
KkBkJRx	17/04/2020	15:46:24.395.403	Buy	IT.ico	MTA	INDB	13,75	50
KkBkJcG	17/04/2020	15:51:50.503.622	Buy	IT.ico	MTA	INDB	13,75	50
KkBkJmc	17/04/2020	15:57:07.544.366	Buy	IT.ico	MTA	INDB	13,75	50
KkBkBK0a	17/04/2020	16:02:11.725.479	Buy	IT.ico	MTA	INDB	13,75	50
KkBkBKDZ	17/04/2020	16:08:37.795.330	Buy	IT.ico	MTA	INDB	13,8	10
KkBkBKo2	17/04/2020	16:22:28.497.420	Buy	IT.ico	MTA	INDB	14	50
LcdD9aRI	22/04/2020	09:14:06.556.397	Buy	IT.ico	MTA	INDB	13,9	75
LcdD9b9h	22/04/2020	09:33:54.610.324	Buy	IT.ico	MTA	INDB	14	75
LcdD9biQ	22/04/2020	09:53:17.692.793	Buy	IT.ico	MTA	INDB	13,85	65
LcdD9cWQ	22/04/2020	10:29:08.570.579	Buy	IT.ico	MTA	INDB	13,9	35
LcdD9eQu	22/04/2020	11:53:42.071.855	Buy	IT.ico	MTA	INDB	14,1	65
LcdD9eaF	22/04/2020	12:01:08.569.907	Buy	IT.ico	MTA	INDB	13,95	50
LcdD9eaD	22/04/2020	12:01:08.569.907	Buy	IT.ico	MTA	INDB	14	70
LcdD9fQd	22/04/2020	12:49:10.406.420	Buy	IT.ico	MTA	INDB	13,95	33
LcdD9gy2	22/04/2020	14:28:01.833.668	Buy	IT.ico	MTA	INDB	14,1	7
LcdD9igw	22/04/2020	15:44:04.788.589	Buy	IT.ico	MTA	INDB	14,1	40
LcdD9kW7	22/04/2020	16:51:32.979.055	Buy	IT.ico	MTA	INDB	14,15	85
LcdD9kYk	22/04/2020	16:52:23.179.888	Buy	IT.ico	MTA	INDB	14,15	15
LcdD9kkc	22/04/2020	16:59:01.483.929	Buy	IT.ico	MTA	INDB	14,2	100
LcdD9kpP	22/04/2020	17:01:44.560.140	Buy	IT.ico	MTA	INDB	14,2	100
LcdD9ksq	22/04/2020	17:03:26.416.979	Buy	IT.ico	MTA	INDB	14,05	15
LcdD9kso	22/04/2020	17:03:26.416.979	Buy	IT.ico	MTA	INDB	14,15	85
LcdD9kyl	22/04/2020	17:05:50.271.215	Buy	IT.ico	MTA	INDB	14,2	100
LcdD9l3U	22/04/2020	17:08:45.565.921	Buy	IT.ico	MTA	INDB	14,2	85
LnWlwsni	23/04/2020	09:18:29.172.059	Buy	IT.ico	MTA	INDB	14,4	100
LnWlwwNI	23/04/2020	10:41:59.140.364	Buy	IT.ico	MTA	INDB	14,2	100
LnWlwxK0	23/04/2020	11:20:44.932.017	Buy	IT.ico	MTA	INDB	14	130
LnWlwxJw	23/04/2020	11:20:44.932.017	Buy	IT.ico	MTA	INDB	14,2	100
LnWlwxix	23/04/2020	11:36:56.177.999	Buy	IT.ico	MTA	INDB	14,05	91
LnWlx1RK	23/04/2020	14:34:54.435.796	Buy	IT.ico	MTA	INDB	14,05	19
LnWlx1U2	23/04/2020	14:37:03.223.086	Buy	IT.ico	MTA	INDB	14,15	60
LnWlx1zZ	23/04/2020	14:56:45.838.757	Buy	IT.ico	MTA	INDB	14,05	120
LnWlx6kY	23/04/2020	16:55:26.740.227	Buy	IT.ico	MTA	INDB	14,15	100
LnWlx6oE	23/04/2020	16:56:50.056.978	Buy	IT.ico	MTA	INDB	14,05	67
LnWlx6ya	23/04/2020	17:00:14.251.466	Buy	IT.ico	MTA	INDB	14,15	100
LnWlx74V	23/04/2020	17:02:25.520.030	Buy	IT.ico	MTA	INDB	14,1	150
LnWlx7AQ	23/04/2020	17:04:00.284.242	Buy	IT.ico	MTA	INDB	14,1	50
LnWlx7Jt	23/04/2020	17:06:05.905.736	Buy	IT.ico	MTA	INDB	14,15	3
LnWlx7e7	23/04/2020	17:11:57.822.193	Buy	IT.ico	MTA	INDB	14,15	110
Total								2.760