



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 23 November 2021 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 21, 2021 and approved by the Board of Directors on June 18, 2021 up to n. 125,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 17th November to 23rd November 2021, both total n. 3,070 of treasury shares (corresponding to 0.053% of the total number of ordinary shares), at a weight average price of Euro 27.0705 for a total counter-value of Euro 83,106.30.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
11/17/2021	1,100	27.5280	30,280.80
11/18/2021	470	26.9000	12,643.00
11/19/2021	500	27.0500	13,525.00
11/22/2021	300	26.8000	8,040.00
11/23/2021	700	26.5964	18,617.50
TOTAL	3,070	27.0705	83,106.30

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 157,527.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 157 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
1yR8zTzr9	17/11/2021	10:41:31.706.101	Buy	IT.ico	MTA	INDB	27,40	25
1yR8zTzrA	17/11/2021	10:41:31.706.101	Buy	IT.ico	MTA	INDB	27,40	246
1yR8zTzrB	17/11/2021	10:41:31.706.101	Buy	IT.ico	MTA	INDB	27,50	250
1yR8zTzrC	17/11/2021	10:41:31.706.101	Buy	IT.ico	MTA	INDB	27,60	479
1yR8zTzsa	17/11/2021	10:42:02.720.692	Buy	IT.ico	MTA	INDB	27,60	69
1yR8zTzsb	17/11/2021	10:42:02.720.692	Buy	IT.ico	MTA	INDB	27,60	31
1yc25HIES	18/11/2021	11:27:00.584.712	Buy	IT.ico	MTA	INDB	26,90	470
1ymvB4raj	19/11/2021	15:29:54.839.347	Buy	IT.ico	MTA	INDB	26,90	250
1ymvB4xKf	19/11/2021	17:09:24.234.109	Buy	IT.ico	MTA	INDB	27,20	100
1ymvB4xNt	19/11/2021	17:10:19.394.454	Buy	IT.ico	MTA	INDB	27,20	150
1zJaSSQex	22/11/2021	09:58:03.812.639	Buy	IT.ico	MTA	INDB	26,80	300
1zUTYFltZ	23/11/2021	10:57:50.668.131	Buy	IT.ico	MTA	INDB	26,50	25
1zUTYFlta	23/11/2021	10:57:50.668.131	Buy	IT.ico	MTA	INDB	26,60	250
1zUTYFltb	23/11/2021	10:57:50.668.131	Buy	IT.ico	MTA	INDB	26,60	400
1zUTYFltc	23/11/2021	10:57:50.669.016	Buy	IT.ico	MTA	INDB	26,60	25

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419