



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 10 March 2022 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 21, 2021 and approved by the Board of Directors on June 18, 2021 up to n. 125,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 04th March 2022 to 10th March 2022 both total n. 2,150 of treasury shares (corresponding to 0.037% of the total number of ordinary shares), at a weight average price of Euro 23.0130 for a total counter-value of Euro 49,478.00.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
03/04/2022	600	22.9500	13,770.00
03/07/2022	500	22.5260	11,263.00
03/08/2022	100	22.9000	2,290.00
03/09/2022	450	23.9000	10,755.00
03/10/2022	500	23.8000	11,400.00
TOTAL	2,150	23.0130	49,478.00

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 175,865.

Related press release: press release of January 13, 2022, press release of January 20, 2022, press release of January 27, 2022, press release of February 03, 2022, press release of February 10, 2022 and press release of February 17, 2022, press release of February 24, 2022 and press release of March 03, 2022.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 133 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
2HEDzYAdz	04/03/2022	10:38:14	Buy	IT.ico	MTA	INDB	22,80	300
2HEDzY6Ks	04/03/2022	09:53:21	Buy	IT.ico	MTA	INDB	23,10	300
2HktGwNw7	07/03/2022	14:38:06	Buy	IT.ico	MTA	INDB	22,70	6
2HktGwNw8	07/03/2022	14:38:06	Buy	IT.ico	MTA	INDB	22,70	10
2HktGwMxt	07/03/2022	14:20:36	Buy	IT.ico	MTA	INDB	22,70	184
2HktGwMvq	07/03/2022	14:19:52	Buy	IT.ico	MTA	INDB	22,70	10
2HktGvzrq	07/03/2022	09:44:53	Buy	IT.ico	MTA	INDB	22,40	290
2HvmMjWxM	08/03/2022	14:58:51	Buy	IT.ico	MTA	INDB	22,90	18
2HvmMjWxL	08/03/2022	14:58:51	Buy	IT.ico	MTA	INDB	22,90	82
2I6fSWVdO	09/03/2022	09:32:12	Buy	IT.ico	MTA	INDB	23,90	34
2I6fSWVBE	09/03/2022	09:27:51	Buy	IT.ico	MTA	INDB	23,90	250
2I6fSWVBD	09/03/2022	09:27:51	Buy	IT.ico	MTA	INDB	23,90	166
2IHYYK9cL	10/03/2022	17:29:07	Buy	IT.ico	MTA	INDB	22,50	100
2IHYYK9cK	10/03/2022	17:29:07	Buy	IT.ico	MTA	INDB	22,50	100
2IHYYJpRG	10/03/2022	10:33:13	Buy	IT.ico	MTA	INDB	23,00	300

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419