



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 24 March 2022 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 21, 2021 and approved by the Board of Directors on June 18, 2021 up to n. 125,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 18th March 2022 to 24th March 2022 both total n. 650 of treasury shares (corresponding to 0.011% of the total number of ordinary shares), at a weight average price of Euro 21.6615 for a total counter-value of Euro 14,080.00.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
03/18/2022	150	22.0000	3,300.00
03/21/2022	98	21.6000	2,116.80
03/22/2022	200	21.5000	4,300.00
03/24/2022	202	21.6000	4,363.20
TOTAL	650	21.6615	14,080.00

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 178,819.

Related press release: press release of January 13, 2022, press release of January 20, 2022, press release of January 27, 2022, press release of February 03, 2022, press release of February 10,2022 and press release of February 17, 2022, press release of February 24, 2022, press release of March 03, 2022, press release of March 10, 2022 and press release of March 17, 2022.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 126 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
2Jgflglzd	18/03/2022	15:02:32	Buy	IT.ico	MTA	INDB	22,00	150
2KDKa49jr	21/03/2022	15:21:49	Buy	IT.ico	MTA	INDB	21,60	98
2KODfrOIE	22/03/2022	14:47:04	Buy	IT.ico	MTA	INDB	21,50	200
2KjzrS9PD	24/03/2022	17:29:46	Buy	IT.ico	MTA	INDB	21,60	44
2KjzrS8oy	24/03/2022	17:23:24	Buy	IT.ico	MTA	INDB	21,60	56
2KjzrS8KI	24/03/2022	17:16:06	Buy	IT.ico	MTA	INDB	21,60	45
2KjzrS7g6	24/03/2022	17:05:42	Buy	IT.ico	MTA	INDB	21,60	57