



## **Press release**

### **Ordinary Shareholders' Meeting of Indel B S.p.A.**

Annual financial statements at 31 December 2021 approved  
Distribution resolved a dividend per share of Euro 1.00  
Report on the Remuneration Policy approved  
Treasury share purchase and disposal authorised

*Sant'Agata Feltria (Rimini), 27 May 2022* – The Shareholders' Meeting of **Indel B S.p.A.** – company listed on the Borsa Italiana EXM, heading a group that operates in the production of cooling and air-conditioning systems for mobile and mobile living for the automotive, Hospitality and Leisure Time markets (pleasure boating and recreational vehicles) - met today in an ordinary session, by telematic means in compliance with Art. 106, paragraph 4 of Italian Decree Law no. 18 of 17 March 2020 extended by Act No. 15 of 25 February 2022 - chaired by Antonio Berloni and approved the financial statements for the year ended 31 December 2021 and the allocation of the profit for the year, resolving on the distribution of a dividend of Euro 1.00 per share.

The Shareholders' Meeting also reviewed the Group's 2021 consolidated financial statements, approved the report on the remuneration policy and authorised the purchase and disposal of treasury shares.

#### **Approval of the 2021 financial statements**

During FY 2021, revenues amounted to Euro 127.6 million (+39.6% on FY 2020).

EBITDA amounted to Euro 15.2 million compared to Euro 11.9 million in FY 2020 (+27.7%).

EBIT amounted to Euro 12.3 million increase from Euro 0.3 million in 2020.

The result for the year was Euro 19.0 million compared to a loss of Euro -0.9 million in FY 2020.

The Indel B S.p.A. Statement of Financial Position reports Shareholders' Equity of Euro 96.0 million (Euro 80.9 million in FY 2020) and Net Financial Position negative for Euro -11.9 million, as compared with a negative NFP of Euro -8.6 million as at 31 December 2020.

The Shareholders' Meeting approved the 2021 Financial Statements and resolved to allocate the profit for the year as follows:

- Euro 13,325,513 to the extraordinary reserve;
- and to distribute a maximum dividend of Euro 5,657,583, equal to a gross dividend per share of Euro 1.00, with an ex-dividend date of 6 June 2022, record date of 7 June 2022 and payment date of 8 June 2022.

The Shareholders' Meeting also acknowledged the FY 2021 consolidated financial statements of the Indel B Group and related accessory documentation.

### **Approval of the report on remuneration policy and fees paid**

The Shareholders' Meeting approved the first section of the Report on Remuneration Policy and Fees Paid by the Board of Directors and expressed a favourable opinion on the second section of the same Report, pursuant to Articles 123-ter of Legislative Decree no. 58/1998 and 84-quater of CONSOB Regulation no. 11971/1999.

### **Authorisation to purchase and dispose of treasury shares**

The Shareholders' Meeting also resolved, on the proposal of the Board of Directors, to authorise the purchase and disposal of treasury shares, subject to revocation, for the part not executed, of the previous resolution authorising the purchase and disposal of treasury shares adopted by the Shareholders' Meeting of 21 May 2021, with effect from the date of approval of this resolution.

Purchases shall be made for a unitary price, no less and no more than 10% with respect to the official stock market price of the shares recorded by Borsa Italiana S.p.A. in the session prior to each individual transaction and in any case in compliance with the terms and conditions set out by applicable national and European Community legislation and admitted market practices in force at the time.

Authorisation is requested for the purchase of treasury shares, in one or more transactions, up to a maximum number which, taking into account the Indel B shares held from time to time in the portfolio by the Company and its subsidiaries, does not exceed one fifth of the Company's share capital, or a maximum total value of Euro 2.6 million or any different maximum amount as may be envisaged by law in force at the time.

To date, the Company holds 184,417 treasury shares in its portfolio, equal to 3.16% of the share capital. The authorisation to purchase was granted for the maximum duration envisaged under Article 2357, paragraph 2, of the Italian Civil Code of 18 months, starting from the date of this resolution, while the disposal of the same shares is not subject to time limits in order to allow the Board of Directors to avail itself of the maximum flexibility in the interest of the Company.

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The Manager appointed to prepare the company accounting documents, Mirco Manganello, declares in accordance with paragraph 2, Article 154-bis of Italian Legislative Decree no. 58/1998 that the accounting disclosure contained in this release coincides with the results of the documents, books and accounting entries.

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The documentation envisaged by current legislation in relation to today's Shareholders' Meeting will be made available to the public in accordance with the terms of the law, at the Company's offices, c/o Borsa Italiana S.p.A., in the specific sections of the website [www.indelbgroup.com](http://www.indelbgroup.com) and on the storage mechanism authorised by Consob, "1info" ([www.1info.it](http://www.1info.it)).

The summary report of the votes pursuant to Art. 125-quater, paragraph 2 of Italian Legislative Decree no. 58/1998, will be made available on the company's website [www.indelbgroup.com](http://www.indelbgroup.com) within five days. The minutes of the Shareholders' Meeting will be published in accordance with the terms and conditions of the law.

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*Indel B S.p.A. is a company listed on the EXM segment of Borsa Italiana (the Italian stock exchange) and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and that has been active for the last 50 years in the mobile cooling sector applicable to the “Automotive”, “Leisure time” and “Hospitality” cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the “Cooling Appliances” sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 150 million.*

**Contact details**

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