



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 11 November 2022 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares resolved by the Ordinary Shareholders' Meeting of May 27, 2022 and initiated following the resolution of the Board of Directors on June 21, 2022 up to n. 100,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 07th November 2022 to 11th November 2022 both total n. 1,796 of treasury shares (corresponding to 0.031% of the total number of ordinary shares), at a weight average price of Euro 19.7491 for a total counter-value of Euro 35,469.35.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
11/07/2022	300	19.4500	5,835.00
11/08/2022	350	19.7214	6,902.50
11/09/2022	550	19.4000	10,670.00
11/10/2022	246	19.5774	4,816.05
11/11/2022	350	20.7023	7,245.80
TOTAL	1,796	19.7491	35,469.35

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 192,563.

Related press release: press release of September 02, 2022, press release of September 09, 2022, press release of September 19, 2022, press release of September 23, 2022, press release of September 30, 2022, press release of October 07, 2022, press release of October 14, 2022, press release of October 21, 2022, press release of October 28, 2022 and press release of November 04, 2022.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 115 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
2ymbAiDXl	07/11/2022	14:26:51	Buy	IT.ico	MTA	INDB	19,45	300
2yxUGVbWb	08/11/2022	17:17:37	Buy	IT.ico	MTA	INDB	19,65	100
2yxUGVQIP	08/11/2022	11:14:43	Buy	IT.ico	MTA	INDB	19,75	250
2z8NMIjzL	09/11/2022	12:27:59	Buy	IT.ico	MTA	INDB	19,40	2
2z8NMIjzK	09/11/2022	12:27:58	Buy	IT.ico	MTA	INDB	19,40	312
2z8NMIjzJ	09/11/2022	12:27:58	Buy	IT.ico	MTA	INDB	19,40	181
2z8NMIjzl	09/11/2022	12:27:58	Buy	IT.ico	MTA	INDB	19,40	55
2zJGS6CkW	10/11/2022	16:11:35	Buy	IT.ico	MTA	INDB	19,60	200
2zJGS68zn	10/11/2022	15:05:53	Buy	IT.ico	MTA	INDB	19,60	1
2zJGS634P	10/11/2022	12:09:02	Buy	IT.ico	MTA	INDB	19,25	11
2zJGS634O	10/11/2022	12:08:59	Buy	IT.ico	MTA	INDB	19,55	34
2zU9XtZ5d	11/11/2022	16:13:34	Buy	IT.ico	MTA	INDB	21,00	4
2zU9XtW1o	11/11/2022	15:12:11	Buy	IT.ico	MTA	INDB	21,00	53
2zU9XtSsx	11/11/2022	13:34:21	Buy	IT.ico	MTA	INDB	20,60	58
2zU9XtOJh	11/11/2022	11:23:54	Buy	IT.ico	MTA	INDB	20,40	67
2zU9XtNda	11/11/2022	11:07:29	Buy	IT.ico	MTA	INDB	20,40	68
2zU9XtMi3	11/11/2022	10:49:35	Buy	IT.ico	MTA	INDB	21,00	100

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